

**AG VisionAdvantage<sup>®</sup> 7 Annuity**  
**AG VisionAdvantage<sup>®</sup> 9 Annuity**

Index single-premium deferred annuity with  
AG Lifetime Income Builder<sup>®</sup>, and Market Value Adjustment



Looking out for tomorrow

**American  
General**  
Life Companies

# Look out for tomorrow with AG VisionAdvantage®.

It takes vision, planning and execution to create the retirement of your dreams. With a multitude of retirement options, how can you determine the best solutions for you and your financial situation? The following questions can help you determine whether an index annuity is a smart addition to your retirement portfolio.

- Would you like the opportunity to participate in market growth while protecting your principal and earnings?
- Have you contributed the maximum to your employer-sponsored retirement plan (e.g. 401(k) plan) and/or an IRA and want additional tax-deferred savings?
- Would you prefer to defer paying taxes on your interest earnings?
- Do you anticipate a lower income tax bracket when you retire?
- Do you want a guaranteed income source when you retire?
- Do you want your heirs to have assets that can avoid probate?

If you are looking for a secure, long-term retirement solution to add to your portfolio that provides growth and the flexibility to change with your needs, AG VisionAdvantage® may be an excellent choice.

Guarantees are subject to the claims-paying ability of American General Life Insurance Company.

58% of Americans want more asset protection versus higher returns.<sup>1</sup>

AG VisionAdvantage provides upside potential and downside protection.

## Security. Growth. Flexibility. Strength.



NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED

Product and plan options not available in all states. Features and provisions vary by state. See Owner's Acknowledgement for state specifics.

<sup>1</sup> Source: SunAmerica Retirement Reset Study, 2011.

# Security.

## Principal Protection with Growth.

AG VisionAdvantage is a retirement savings vehicle and a source of income for the future. In addition, with AG VisionAdvantage you have the security of knowing that your premium (the amount you initially put into your contract) is protected from market risk.

You can benefit from market growth while knowing that your return will never be less than zero, even in years when the S&P 500 shows a negative return.

## Protection of Interest.

Once interest is credited to your annuity value, it cannot be lost, even if the S&P 500<sup>2</sup> experiences downward trends.

## Protect Your Loved Ones.

Enjoy the serenity of knowing that your loved ones will receive the full annuity value upon your death. This **Death Benefit** enables your beneficiaries to have access to these funds without the time, hassle and expense involved in probate.

## Additional Guarantee.

AG VisionAdvantage brings additional strength to your retirement through the **Guaranteed Minimum Withdrawal Value**. No matter when you withdraw your money from the AG VisionAdvantage contract, you will always receive at least 87.5% of your premium growing at a rate of at least 1% compounded annually (less prior withdrawals, of course). This extra level of protection is stated in your contract; and once the contract is issued, it will never change. This guarantee applies regardless of the

timing of the withdrawal or the performance of the S&P 500. You can rest easy knowing you have guarantees.

Guaranteed Minimum Withdrawal Value (GMWV)	
Table shows GMWVs at the end of various contract years. Initial premium of \$100,000.	
End of Year	GMWV
1	88,375
2	89,259
3	90,151
4	91,053
5	91,963
6	92,883
7	93,812
8	94,750
9	95,697
10	96,654
15	101,585
20	106,767
25	112,213
30	117,937



<sup>2</sup> S&P 500® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P") and Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones") and have been licensed for use by S&P Dow Jones Indices LLC and sublicensed for certain purposes by American General Life Insurance Company. The "S&P 500" is a product of S&P Dow Jones Indices LLC, and has been licensed for use by American General Life Insurance Company. American General Life Insurance Company's AG VisionAdvantage is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates, and neither S&P Dow Jones Indices LLC, Dow Jones, S&P, or their respective affiliates make any representation regarding the advisability of investing in such product(s).



# Growth.

## Earn Interest on Your Interest.

AG VisionAdvantage locks in interest each year so that your interest compounds throughout the contract. Therefore, you have the potential to:

- Earn interest on the premium you initially put into the contract
- Earn interest on the interest that is credited to each account

And, because you don't pay taxes on the interest earned as long as it stays within the annuity contract (based on current federal income tax laws), you are helping further maximize your interest growth.

The tax-deferred growth opportunity is a perfect solution if you are currently in a higher tax bracket and foresee yourself in a lower one by the time you are ready to take withdrawals from your annuity.

### About S&P 500®

The S&P 500 is widely regarded as the best single gauge of the U.S. equities market. This world-renowned index includes 500 leading, publicly traded companies in leading industries of the U.S. economy.

AG VisionAdvantage's growth potential is based in part on the performance of this market index, excluding dividends.



## Account Options.

There are **five alternatives** to choose from when selecting your interest crediting account options. You can elect one, some, or all of the accounts and there is no minimum amount that you must put in an account.

**Four index-based accounts** offer you the potential of higher credited interest than other traditional principal-protected accounts. Although you will not participate fully in the gains of the S&P 500, you are guaranteed that the credited interest will never be less than zero. That means that in years of market downturns, when financial lightning strikes, you are protected by this index annuity's "**Power of Zero.**" Without the "Power of Zero," you could spend years trying to build back your hard-earned nest egg. The four index-based accounts are:

- **Annual Point-to-Point Account with Cap**
- **Annual Point-to-Point Account with 80% Participation Rate with Cap**
- **Annual Point-to-Point Account with Participation Rate**
- **Monthly Average Account with Index Spread**

In addition there is **one Fixed Interest Account**. Each year you will know in advance how much interest you will earn in this account. The Fixed Interest Account credits interest on a daily basis to your contract's annuity value. And regardless of future economic conditions, the Fixed Interest Account will always credit at or above the guaranteed minimum interest rate, which is listed in your contract. Guarantees are subject to the claims-paying ability of American General Life Insurance Company.

As you plan your financial matters for the year, keep in mind that the four index-based accounts utilize index values at various points in time (contract effective date and anniversaries) to calculate interest. So, you must participate in the account options at those times to receive interest crediting. If you don't, you will forfeit index-based interest. Therefore, if you anticipate taking withdrawals during the upcoming contract year, allocate the total amount of withdrawals to the Fixed Interest Account so it can earn interest throughout the year until it is withdrawn. Ask your insurance professional to help you with your planning.

# Flexibility.

## Access to Funds.

Make penalty-free withdrawals in any contract year. You have the option to withdraw up to 10% of your annuity value each year (or up to 10% of your premium during the first year of your contract). This is referred to as the **Free Withdrawal Provision**. You may withdraw additional funds at any time during your contract; however, Withdrawal Charges and Market Value Adjustments (MVA) may apply during the first seven or nine years (based on the plan you select) of your contract. **Required Minimum Distributions (RMD)** from tax-qualified contracts are available without application of Withdrawal Charges or MVA.

## Annual Reallocations.

Choices are good. On each contract anniversary, you will have the ability to reallocate your account value across account options without incurring Withdrawal Charges or MVA. Each year you will receive an annual statement and a reallocation form to assist you in your planning.

Your annual statement will show you how much of your account value is in each account option as well as that year's interest growth. Your annual statement will also include information for the new contract year (the Caps, Participation Rate, and Spread) for the various index-based

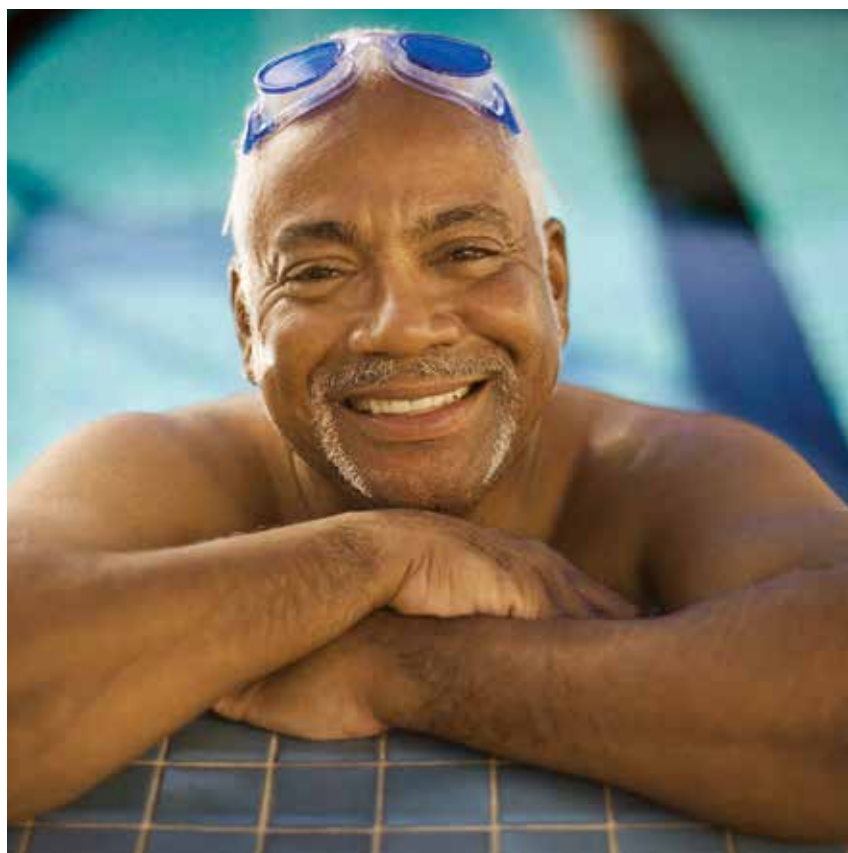
account options as well as the interest rate for the Fixed Interest Account.

If you would like to designate new allocation percentages for each available account for the next contract year, complete and return the reallocation form within 45 days following the contract anniversary. If you choose to keep the same allocations, no response is required.

## Easy access for extended care needs.

If you're like many people, you're concerned about having access to your money if an accident or illness requires an extended stay in a nursing home or hospital. Through our **Extended Care Rider** — which is included without additional cost — you can access your full annuity value for care that:

- Begins at least one year after your annuity is issued.
- Is provided by a qualified institution for at least 90 consecutive days.
- Is provided when you are less than 86 years old for the seven-year plan and 81 years old for the nine-year plan.



# Flexibility.

## Income Plan Options.

When the time comes and your financial focus changes from accumulating retirement savings to creating retirement income, AG VisionAdvantage has a built-in solution.

After the fifth contract year you can select from a variety of options that **transform your Annuity Value into a stream of guaranteed income**. Including:

- Lifetime Income. Create your own “retirement paycheck” that you can never outlive.
- Lifetime Income with 5, 10, 15 or 20 Years Guaranteed. Lifetime income that guarantees income continues to your beneficiary if you die before the end of the guarantee period.
- Lifetime Income with Installment Refund. Lifetime income that guarantees your total payments will at least equal the Annuity Value used to create your income stream; should you die earlier, payments would continue to your named beneficiary.
- Fixed-Period Income. Have a need for income over a specific period of time? This option lets you name the length of your payments; your annuity value will determine your payment amount.

# Withdrawals

The AG VisionAdvantage Annuity provides you with a variety of features that make it an attractive option for retirement savings. Many of these features are made possible by having a stable base of annuity assets held by retirement savers who are planning for the long term.

Consistent with the AG VisionAdvantage Annuity’s long-term nature and long-lasting benefits, withdrawals during the first seven or nine years (based on plan you select) may incur a Withdrawal Charge.

The Withdrawal Charge is expressed as a percentage of the amount by which your withdrawal in a given contract year exceeds the Free Withdrawal Provision.

Withdrawals during the first **seven or nine** years (based on the plan you select) are also subject to an MVA. This adjustment may either increase or decrease the amount withdrawn, and is determined by a formula in the contract that reflects changes in the interest rate environment since the contract was issued.

Recognizing that we can all face emergencies and unforeseen expenses,

AG VisionAdvantage Annuity’s **Free Withdrawal Provision** allows you to withdraw up to **10% of your annuity value** as of the previous contract anniversary\* without any charge or MVA during any year of the contract.

Withdrawal Charges		
Contract Year	7-Year Plan	9-Year Plan
1	9%	10%
2	8%	9%
3	7%	8%
4	6%	7%
5	5%	6%
6	4%	5%
7	3%	4%
8	–	3%
9	–	2%
10+	–	–

In addition, these charges and adjustments do not apply to withdrawals made as RMD or upon the contract owner’s death.

Withdrawal Charges and MVA may vary by state. The Owner’s Acknowledgement and Product Illustration will reflect the current charge.

\*10% of premium during first contract year.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal penalty may apply if you make withdrawals or surrender your annuity before age 59½. Beginning January 1, 2013, annuity income may be subject to an additional tax of 3.8% under specific factual situations. Consult your tax advisor regarding your specific situation.

# Strength.

## AG Lifetime Income Builder®

A key objective of retirement planning is creating a reliable source of income that will support your spending needs for the rest of your life.<sup>3</sup> With life expectancies growing even longer and health care expenses rising, that objective becomes much more challenging to meet. Forty-nine percent of Americans worry that they may outlive their retirement savings.<sup>1</sup>

Traditionally, the only way to turn an annuity into a guaranteed income stream was to annuitize. While annuitizing often creates the most favorable income payment, it requires that you permanently give up your ability to access your annuity's cash value. Many people prefer to maintain control over their assets. For this reason, we've created AG Lifetime Income Builder<sup>SM</sup>, an optional living benefit rider, available on your contract.<sup>4</sup>

The time to purchase an index annuity with AG Lifetime Income Builder is before you need the income. You want to allow time to build up a strong Income Base that will allow you to build a strong, guaranteed income in retirement.

Compare the AG VisionAdvantage income options on the chart below. You'll find more details on page 8.

Chose Your Objectives:	AG Lifetime Income Builder <sup>4</sup>	Income Plan: Annuitization
Can provide guaranteed lifetime income for as long as you or your spouse live	✓	✓
Guarantees 6% growth while you are building the Income Base that you'll use one day to create income	✓	
Provides guaranteed income and allows you to control your asset via liquidity features	✓	
Can guarantee that you'll receive an extra 2% in income each year	✓	
Has no added cost, prior to creating income		✓
Has an annual fee	✓	
Most likely pays the highest income payment		✓
Provides a Death Benefit to heirs when annuity value exists	✓	
Can provide a Death Benefit to heirs depending on option chosen		✓
Income is taxed as an annuity		✓
Subject to withdrawal charges [and MVA]		✓

## Guaranteed Growth:

Guaranteed Growth: Roll Up of **6%** compounded annually for up to **20 years builds your Income Base.**

## Step Up:

Each year you are eligible for a **step up so that your Income Base is always as high as, or higher than, your Annuity Value.**<sup>5</sup> Step Ups can occur on any contract anniversary, even during the Growth and Income Withdrawal Phases.

## Guaranteed Income:

You can have guaranteed income that will never decrease as long as you live, even if the value of your contract falls to zero, so long as you do not take excess withdrawals. The percentage of your Income Base you are guaranteed to be able to withdraw each year without withdrawal charges or MVA and without reducing future Income Withdrawals is set on your Lifetime Income Start Date.

Plus, when you allow your Income Base to **build up for at least 10 years** before starting the Income Withdrawal Phase, your guaranteed Lifetime Income Withdrawals will include an **additional 2% compounded annually, for as long as you live.**

After each contract anniversary that you meet the age requirement, you will receive a written notice of your option to elect the guaranteed Lifetime Income Withdrawals.

# Strength.

## Identify your Income Percentage.

- Find the age you will be when you start the Income Withdrawal Phase
- If you and your spouse will take Joint Income Withdrawals, calculate the average of your ages and round down

Age	Individual Withdrawals	Joint Withdrawals
56-64	4.00%	3.50%
65-69	4.50%	4.00%
70-74	5.00%	4.50%
75-79	5.50%	5.00%
80-90	6.00%	5.50%

There is an annual charge for this rider. The Income Base is not part of your Annuity Value and is not available for withdrawals. The Income Base will not decrease unless you take a withdrawal other than the Lifetime Income Withdrawals provided through AG Lifetime Income Builder. When you select your Lifetime Income Withdrawal start date, your Income Percentage is set and will not change. Please refer to the AG Lifetime Income Builder Consumer Guide and the rider for more information.

<sup>3</sup> Annuities can provide lifetime income in two ways: You may elect a lifetime annuity option under the contract. In addition, you may select the living benefit rider discussed in this section at the time you purchase your contract.

<sup>4</sup> Optional rider that must be elected when you purchase this annuity contract.

<sup>5</sup> Annuity value can increase due to interest earned.



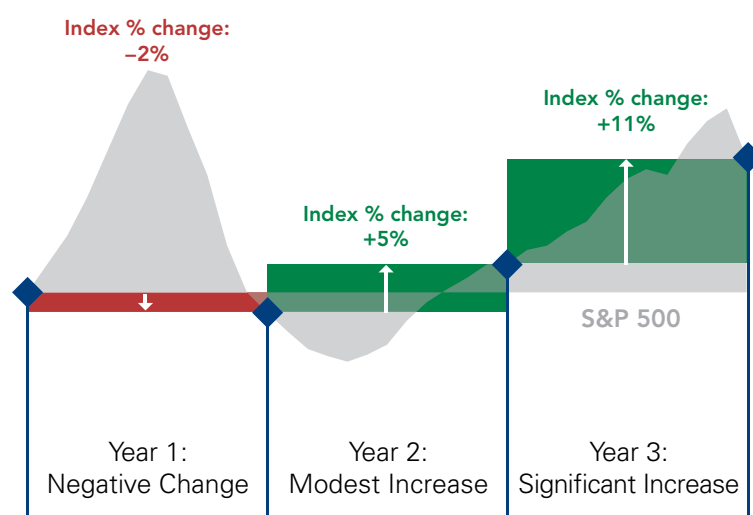


## Annual Point-to-Point Account w/ Cap Annual Point-to-Point Account w/ 80% Participation Rate w/ Cap

Perform best when your year end value is higher than your beginning value and the gain is near or less than the cap.

These accounts have annual methodologies based on either 100% or 80% of the percentage calculated increase in the S&P 500® during each contract year not to exceed a declared Cap. Interest credited will never be less than zero percent. The Cap values are declared at the beginning of each contract year. Interest is credited annually on the contract anniversary.

**Hypothetical Example**  
 Assumptions:  
 S&P Value on date of issue: 1,000  
 Index Caps are:  
 ■ 6% for Annual Pt-to-Pt with Cap  
 ■ 6.5% for Annual Pt-to-Pt with 80% Participation w/Cap



Anniversary	Issue Date	Anniversary	Anniversary	Anniversary
S&P 500 Value	1,000	980	1,030	1,143
<b>100%</b> of increase or decrease in S&P 500	n/a	-2.00%	5.10%	11.00%
Compared to Cap of 6%	n/a	n/a	5.10%	6.00%
<b>Interest Credited to Annual Pt-to-Pt with Cap</b>	<b>n/a</b>	<b>0.00%</b>	<b>5.10%</b>	<b>6.00%</b>
<b>80%</b> of increase or decrease in S&P 500	n/a	-1.60%	4.08%	8.80%
Compared to Cap of 6.5%	n/a	n/a	4.08%	6.50%
<b>Interest Credited to Annual Pt-to-Pt with 80% Participation with Cap</b>	<b>n/a</b>	<b>0.00%</b>	<b>4.08%</b>	<b>6.50%</b>

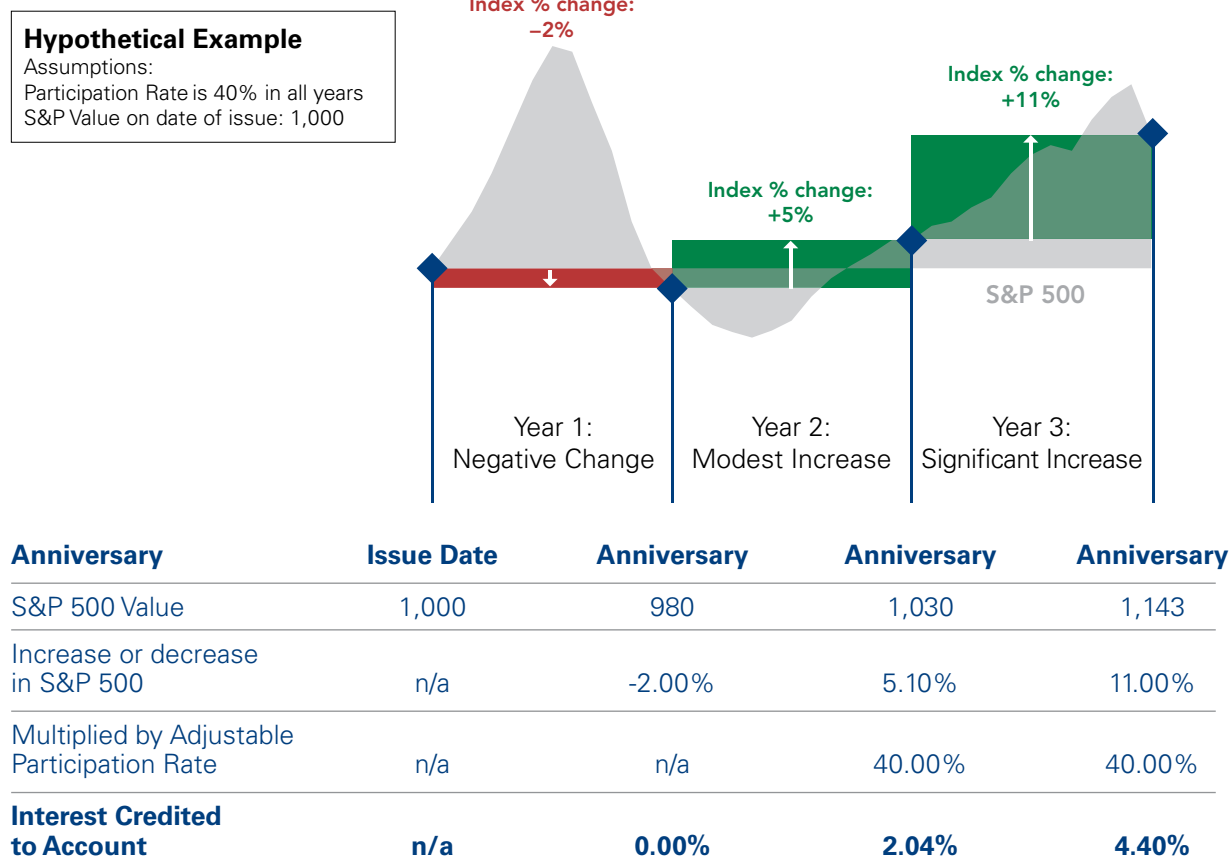
**NOTE:** Every year we will declare an Index Cap on the Annual Statement. While we have no intention of adding an Index Spread or Participation Rate to an account not currently shown with one, **we reserve the right to do so if conditions warrant.**

## Account Options

# Annual Point-to-Point Account with Participation Rate

Performs best when your ending index value is significantly higher than your beginning value.

Annual methodology based on the percentage calculated increase in the S&P 500® during each contract year multiplied by a declared Participation Rate. Interest credited will never be less than zero percent. The Participation Rate is declared at the beginning of each contract year. Interest is credited annually on the contract anniversary.

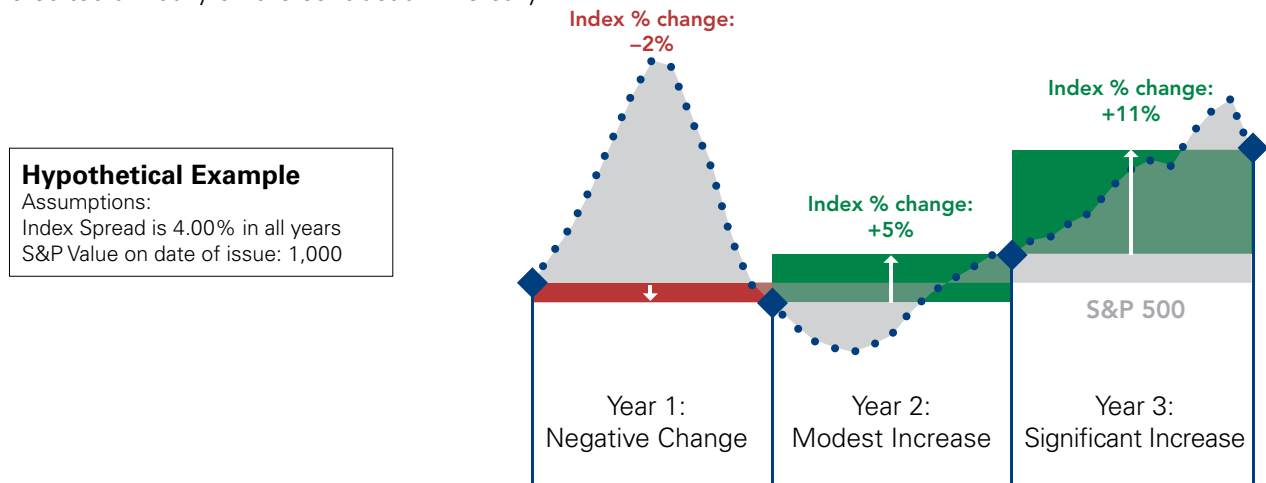


**NOTE:** Every year we will declare a Participation Rate on the Annual Statement. While we have no intention of adding a Cap or Index Spread, *we reserve the right to do so if conditions warrant.* Index Spreads, Caps and Participation Rates are defined in the Client Guide's Definitions and Features section.

# Monthly Average Account with Index Spread

Performs best when the *average* of the 12 monthly index values is greater than the *end* of contract year index value.

Annual methodology where 12 monthly S&P 500® values are averaged and compared to the index value from the beginning of the contract year. An Index Spread is subtracted from any positive changes to determine the annual interest rate, which can never be less than zero percent. The Index Spread is declared at the beginning of each contract year. Interest is credited annually on the contract anniversary.



**End of Month S&P 500 Values** ▶

January	1,030	960	1,045
February	1,060	940	1,050
March	1,100	933	1,065
April	1,150	927	1,075
May	1,200	935	1,100
June	1,235	945	1,120
July	1,230	971	1,130
August	1,175	990	1,125
September	1,125	1,004	1,158
October	1,050	1,015	1,182
November	1,000	1,030	1,195
December	980	1,030	1,143
<b>Sum of Monthly Values</b>	<b>13,335</b>	<b>11,680</b>	<b>13,388</b>
<b>Average of Monthly Values</b>	<b>1,111.25</b>	<b>973.33</b>	<b>1,115.69</b>
	13,335 / 12	11,680 / 12	13,388 / 12
<b>Calculated Annual Change</b>	<b>11.13%</b>	<b>-0.68%</b>	<b>8.32%</b>
	(1,111 - 1000) / 1000	(973.33 - 980) / 980	(1,115.33 - 1030) / 1030
<b>Less Index Spread</b>	<b>(4.00%)</b>	<b>n/a</b>	<b>(4.00%)</b>
<b>Interest Credited to Account</b>	<b>7.13%</b>	<b>0%</b>	<b>4.32%</b>

**NOTE:** Every year we will declare an Index Spread on the Annual Statement. While we have no intention of adding a Cap or Participation Rate, **we reserve the right to do so if conditions warrant.** Caps and Participation Rates are defined in the Client Guide's Definitions and Features section.

## Account Options

# Fixed Interest Account

Under the Fixed Interest Account, American General Life Insurance Company will declare an initial credited interest rate. Thereafter, a credited interest rate will be declared in advance of each contract anniversary, and that rate will be guaranteed for the next 12 months. Regardless of future economic conditions, the Fixed Interest Account is guaranteed to renew at or above the guaranteed minimum interest rate, which is listed in your contract.



## Your World Keeps Changing

And with the AG VisionAdvantage, it can keep changing for the better with:

- Four index account options that provide upside potential and downside protection. Plus, a fixed account that provides healthy, steady growth.
- Guaranteed long-term growth provided by the Guaranteed Minimum Withdrawal Value provision.
- Extended care benefits that make it easy to access your full annuity value when you have qualifying medical needs.
- AG Lifetime Income Builder, optional living benefit rider that can help you build a financially strong retirement.

Still have questions? Your insurance professional can help you fully understand how the AG VisionAdvantage Annuity can help you accomplish your retirement goals.

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This brochure is designed to give you an overview of AG VisionAdvantage from American General Life Insurance Company (AGL). State variations may apply. It is not meant to be a substitute for the actual contract.

**American General**  
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*Annuities issued by:* **American General Life Insurance Company**, 2727-A Allen Parkway, Houston, Texas 77019. AG VisionAdvantage Single-Premium Index Deferred Annuity Annuity Contract Number 06401; Extended Care Rider Form Number 04049 or 03049; Monthly Average Account Rider Form Number 11204; Annual Point-to-Point Account Rider Form Number 11201; AG Lifetime Income Builder (Guaranteed Lifetime Benefit Rider) Form Number 11760. The underwriting risks, financial and contractual obligations and support functions associated with the annuities issued by American General Life Insurance Company (AGL) are its responsibility. AGL does not solicit business in the state of New York. Annuities and riders may vary by state and are not available in all states. Guarantees are subject to the claims-paying ability of AGL. American General Life Companies, [www.americangeneral.com](http://www.americangeneral.com), is the marketing name for a group of affiliated domestic life insurers, including AGL.

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