



Fidelity &
Guaranty Life®

FG Income for Life®

Guaranteed Minimum Withdrawal Benefit Rider

Fidelity & Guaranty Life Insurance Company

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FG Income for Life

Guaranteed Minimum

Withdrawal Benefit Rider

**Flexible, guaranteed
income for life -
allowing you to
maintain control of
your financial assets.**

How can I avoid outliving my money?

**How can I maintain control of my
retirement resources?**

**Will I be able to access money when,
and if, I need it most?**



**Fidelity &
Guaranty Life®**

What is FG Income for Life®?

FG Income for Life is an optional guaranteed minimum withdrawal benefit¹, available at an additional cost², designed to accompany certain annuity products from Fidelity & Guaranty Life Insurance Company. **FG Income for Life** is innovatively designed to provide you with flexible, guaranteed income for life.³ In turn, allowing you the opportunity to maintain more control over your annuity and financial resources.

FG Income for Life must be elected at the time of application.

This guaranteed minimum withdrawal benefit offers a current annual roll-up rate guaranteed at issue for 10 years.⁴

¹ FG Income for Life is subject to state availability. In MD, the sale of FG Income for Life is only available to applicants age 50+.

² Rider Charge - An annual charge is deducted from your annuity's value on each anniversary beginning at the end of the first contract year. The charge is calculated as a percentage of your account value on the anniversary after the interest has been credited. The rider charge is guaranteed not to exceed 1.00%

³ At the maximum annuitization age under your contract you must elect to annuitize as defined in the rider in order to receive payments for life.

⁴ The current GMWB annual roll-up rate may vary by product. Please refer to your agent for the rate which applies to the product you have selected. Fidelity & Guaranty Life reserves the right to change the rate upon restart and for future sales of FG Income for Life, not to be less than the minimum guaranteed rate of 3%.

⁵ Owner and annuitant must be the same person unless the owner is not a natural person.

FG Income for Life is made up of two different periods:

A time to build your savings

Accumulation Period

During the accumulation period the income base increases (rolls-up) at a guaranteed annualized rate for a 10-year roll-up period, provided you do not elect to begin taking withdrawals.¹

During the accumulation period, FG Income for Life offers you the unique benefit of 'restarting' a new 10-year period, which extends the accumulation period and continues the guaranteed annualized rate increase.

During the accumulation period, any withdrawals will cause the income base to be reduced in proportion to the reduction in the account value.

A time to live off of your savings

Withdrawal Period

You may begin taking payments through a series of withdrawals annually, semiannually, quarterly or monthly at ANY time after the first contract year, and after having reached age 50. These withdrawal payments can be stopped and started at any time. You may take up to the Guaranteed Withdrawal Payment amount, (provided no Excess Withdrawals have been made), which is the maximum amount that can be withdrawn each contract year without negatively affecting your Income Base. This is the amount guaranteed to be paid for your lifetime², even if your annuity's value falls to zero.

Your Guaranteed Withdrawal Payment amount is calculated by multiplying your Income Base by your Guaranteed Withdrawal Percentage and is based on your age at the time you elect to receive income payments.

To determine your Guaranteed Withdrawal Percentage please refer to the table at the right.

¹ If you begin taking guaranteed minimum withdrawals (as defined by the Guaranteed Minimum Withdrawal Benefit rider) the Accumulation Period will end and the Withdrawal Period will start.

² At the maximum annuitization age under your contract you must elect to annuitize as defined in the rider in order to receive payments for life.

Control With the option to restart:*

The option to restart a new 10-year roll-up period and continue the Accumulation Period offers you a tremendous amount of flexibility and control. For example, perhaps you planned on needing income payments after nine years, and then found down the road that you really did not need them for another 10 years. Electing a restart would allow you to continue to capitalize on the roll-up feature and still give you access to your money should your financial circumstances change again.

Restart must be elected on a contract anniversary and can only occur between the start of the 6th contract year and prior to the end of the 10th year. The Income Base is increased to the account value, if greater, at the time of restart, which may cause the Cost of Rider Charge to increase. Only one restart is permitted. If no restart is elected during the first 10-year period, the roll-up ends.

* The restart option is not available in all states. Please refer to your agent for availability in your state.

Guaranteed Withdrawal Percentages

Annuitant's Age	Single Annuitant	Joint Annuitant*
0-49	N/A	N/A
50-54	3.50%	3.00%
55-59	4.00%	3.00%
60-64	4.50%	4.00%
65-69	5.00%	4.00%
70-74	5.50%	5.00%
75-79	6.00%	5.00%
80-84	6.00%	6.00%
85-89	6.00%	6.00%
90+	6.00%	6.00%

*Based on the age of the younger annuitant

Additional Benefits

Spousal Benefit and Continuation

Protecting your other half!

Spousal Benefit

FG Income for Life also offers the ability to determine your income based upon the lives of two people (or joint annuitants). Joint annuitants must be joint owners and **MUST** be legal spouses. In the case of joint annuitants, the guaranteed withdrawal percentage is determined by the age of the younger of the two annuitants at the time income payments begin. The guaranteed withdrawal payment is guaranteed to be paid until the death of the second annuitant.³ To determine the guaranteed withdrawal percentage for joint annuitants, please refer to the table above.

³In order for payments to continue until the death of the second annuitant, the second annuitant must elect spousal continuation of the contract and, at the maximum annuitization age for the contract must annuitize as defined in the rider.

Spousal Continuation

If the rider is in the accumulation period on the date of the original Owner's death, this rider will continue if the original Owner's spouse continues the Contract. Annuitant(s) must be designated as permitted in the definition of "You." If the rider is in the withdrawal period on the date of the original Owner's death, this rider will continue if 1) the original Owner's spouse continues the Contract and 2) the original Owner's spouse was a joint annuitant at the time of the Owner's death. The guaranteed withdrawal percentage will continue to be based on the same annuitant's age as it was at the time of the Owner's death, and will increase upon step-up. Rider charges will continue if the rider continues.

$$\begin{array}{l} \text{'Stepped-up' (Increased) Income Base} \\ \times \text{ Higher Guaranteed Withdrawal Percentage} \\ \hline = \text{ Increased Guaranteed Withdrawal Payment} \end{array}$$

**More potential income
for you and your family!**

Step-up

Step-up

A step-up occurs when the income base is increased to the account value, if the account value is larger. A step-up will occur automatically and is available each contract anniversary during the withdrawal period. The guaranteed withdrawal payment is recalculated at the time of step-up and will equal the newly 'stepped-up' income base multiplied by the new guaranteed withdrawal percentage (based on the annuitant's age at the time of step-up).

Excess Withdrawal

An excess withdrawal is a withdrawal that causes the total withdrawals for the contract year to exceed the guaranteed withdrawal payment amount. The income base will be reduced in proportion to the reduction in the account value. The guaranteed withdrawal payment amount will be recalculated following an excess withdrawal.

Depending on the product to which this rider is attached, and the amount of the withdrawal, surrender charges and other penalties may apply.

Rider Charge

An annual charge is deducted from your account value through the accumulation and withdrawal periods on each anniversary beginning at the end of the first contract year. The charge is calculated as a percentage of your account value on the anniversary after the interest has been credited.

The charge will be set at issue and is guaranteed for the initial 10-year roll-up period. The guaranteed maximum charge for both the basic and the enhanced versions is 1% of account value and is deducted on the contract anniversary after interest is credited. Please contact your Fidelity & Guaranty Life representative for current rates.

Please remember, **FG** Income for Life is an optional benefit that can be added to your Fidelity & Guaranty Life annuity for an additional annual charge.

FG Income for Life

Tax Treatment

- Benefits will be taxed on an interest first basis.
- Withdrawals may be subject to income tax and IRS penalty tax if made before age 59 ½.

Termination

FG Income for Life terminates and the rider charge ceases when any of the following occur:

- Contract terminates for any reason;
- Annuitization occurs;
- Death of the owner unless a spouse continues the contract;
- Transfer of ownership of the contract;
- You choose to cancel the rider – you may cancel at any time.

At contract maturity, should you elect a payment option of income for life with no guaranteed period, then the annuity payment amount is the greater of the annuity payment amount provided under the base contract for that payout option and the guaranteed withdrawal payment. Should you choose another annuity payment option under the contract, the annuity payment amount will be based on the annuity payment amount provided under the base contract.

Rider Form numbers: OM GMWB-FA (01-09), ICC11-1038 (11-11).

Contracts issued by Fidelity & Guaranty Life Insurance Company, Baltimore, MD.

Guarantees are subject to the claims paying ability of Fidelity & Guaranty Life Insurance Company.

Subject to state availability. Certain restrictions may apply. Optional provisions and riders may have limitations, restrictions and additional charges.

Information provided regarding tax estate planning should not be considered tax or legal advice. Consult your own tax professional or attorney regarding your unique situation.

This document is not a legal contract. For the exact terms and conditions, please refer to the contract.

FG Income for Life

Waiting to begin withdrawals increases the payment amount.

Example of Minimum Annual Income Assuming a 6% Roll-up Rate (3% Roll-up Rate after year 10)

Years from issue to first withdrawal	Income Base	Issue Age 60
1 YEAR	\$106,000	\$4,770
5 YEAR	\$133,823	\$6,691
10 YEAR	\$179,085	\$9,850
15 YEAR	\$207,608	\$12,456
20 YEAR	\$240,675	\$14,440

The example above is hypothetical. With the FG Income for Life feature, the Income Base in the year you elect to begin receiving your guaranteed annual income, and the annual income amount, will vary depending upon the amount of interest credited to the contract each year, any bonus interest paid, and the step-up features of the FG Income for Life benefit.

The chart below illustrates the impact that waiting to begin your lifetime annual income (Guaranteed Withdrawal Payments) has on the amount of income available for payout; it is not an illustration of actual contract values. Your Fidelity & Guaranty Life representative can provide you with an illustration demonstrating the **FG** Income for Life guaranteed lifetime annual income amounts based upon your own age, intended premium and expected deferral (if any) before income begins. In the hypothetical example, note the effect of compound interest growth on the Income Base amount, as well as the lifetime annual income amount, the longer you wait to begin taking income. The information in the table assumes an initial \$100,000 Income Base growing at a roll-up rate of 6% per year (3% roll-up rate after year 10). The example assumes the lifetime annual income amount equals a percentage of the Income Base, where the percentage varies by annuitant's age as summarized in the table on page 5. In order to receive payments for life, you must annuitize the contract at the maximum annuitization age.

ANNUAL INCOME AMOUNT

Issue Age 65	Issue Age 70	Issue Age 75
\$5,300	\$5,830	\$6,360
\$7,360	\$8,029	\$8,029
\$10,745	\$10,745	\$10,745
\$12,456	\$12,456	\$12,456
\$14,440	\$14,440	\$14,440

Current rates are guaranteed for the initial 10 contract years. We reserve the right to change our current rates applied at issue or at restart, but never to be less than the minimum guaranteed rate of 3%. If interest credited to the contract causes the account value to exceed the value of the income base shown above, then the income base will step-up to the account value at the time you elect to begin taking withdrawal payments.

About Us

Incorporated in 1959, Fidelity & Guaranty Life Insurance Company has a solid commitment to serving the individuals it knows best – middle market consumers seeking the safety, protection, accumulation and income features of secure life insurance and annuity products. Fidelity & Guaranty Life offers its series of focused life insurance and annuity products through its network of independent marketing organizations. Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia. In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York.

Consider all the facts and alternatives, then make your own decision.

Fidelity & Guaranty Life offers a diverse portfolio of fixed and indexed interest annuities and life insurance, and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Your Fidelity & Guaranty Life financial professional can help you determine the best alternatives for your goals and needs, or visit us at www.fglife.com for more information.

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No bank guarantee. • Not FDIC/NCUA/NCUSIF insured. • May lose value if surrendered early.



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