

# Income to live your life

## **Symetra Advantage Income** Immediate Annuity



Not a bank or credit union deposit or obligation	Not insured by any federal government agency	
Not FDIC or NCUA/NCUSIF insured	Not guaranteed by any bank or credit union	May lose value

# Close your eyes and dream

What does your life look like in retirement? Do you want to experience the world? Write a novel? Cultivate a garden bursting with color? Many dreams take money to make them a reality. While you are working, you generally know where that money will come from.

The good news is your “paycheck” doesn’t have to end when you retire.

With the help of a Single Premium Immediate Annuity (SPIA), you can provide yourself ongoing stable, guaranteed income to supplement your other retirement income sources and help you live the life you dream about.

**You’ve worked hard for your money.** Now enjoy your retirement with an income solution that works hard for you.



# What is a Single Premium Immediate Annuity?

A SPIA is a contract between you and a life insurance company. In exchange for your money, the insurance company agrees to pay you a specified amount of money over a period of time you define at purchase.

## **Symetra Advantage Income Single Premium Immediate Annuity**

Symetra has been a pioneer in creating innovative income products for more than 50 years. From addressing inflation risks to unexpected needs for cash, our income products are designed for today's realities.

Advantage Income offers a number of options and features to better suit your individual retirement income needs, including:

- **Stable, guaranteed income**
- **Inflation protection**
- **Access to cash for unexpected expenses**
- **Tax advantages**
- **A variety of income options**

Let Advantage Income help you pay for your retirement dreams.

**Make sure your money will last.**

Advantage Income can help provide a steady income stream for your retirement.

# Features of Symetra Advantage Income

## Stable, guaranteed income

**You will receive on-going income. Guaranteed.**

Whatever your retirement dreams, you need a source of ongoing income. When you purchase Advantage Income, you have provided yourself a guaranteed income stream. You can count on that money to arrive regularly to help fund your basics expenses, as well as provide you more freedom to pursue your interests.

### Where will your retirement income come from?

Dependable	Exhaustible
Social Security	401(k) Plan
Employer sponsored pension	IRAs
SPIA	Personal Savings

You need income that isn't subject to changing economic pressures, market fluctuations or interest rate risks. Adding a SPIA to the list of reliable income sources can help you make sure you have enough money to adequately fund your retirement lifestyle.

## Inflation protection

**Help your income keep pace with rising costs.**

It's possible you could enjoy 20-30 years in retirement. The longer you live in retirement, the more inflation can erode your income's ability to keep up with current costs over time.

### What did things cost in 1982?<sup>1</sup>

	1982	2012	% Change
Gallon of gas	\$1.24	\$3.39	173%
Dozen eggs	\$0.81	\$2.01	148%

In fact, if you had a monthly income of \$2,500 in 1982 you would need a monthly income of \$6,015 today to purchase the same goods and services.<sup>2</sup>

To help protect your spending power, Advantage Income gives you the *option*, at purchase, to annually increase your payments to better keep up with rising costs. You can elect to have your payments increase by as little as .10% up to 6.5% per year.

## How has the world changed? A look at 1982<sup>3</sup>

- Dow Jones highest point was 1,070
- Computers are in 1.5 million homes, five times higher than in 1980
- "Cats" opened on Broadway
- Cal Ripken, Jr. was named American League Rookie of the Year
- First artificial heart implanted

## Cash if you need it

### You can access cash for unexpected needs.

Sometimes, despite your best planning, you need money. Our Advance Access<sup>4</sup> feature lets you access your funds beyond the scheduled payments in case something unexpected happens, like:

- to pay unanticipated medical expenses,
- to take care of a large home expense,
- or to manage a change in life circumstances.

Even though Advantage Income is intended for long-term income generation, there are times you might unexpectedly need a sum of cash. This is where Advance Access comes in.

At the end of the 3rd contract year, you can take up to 30% of the present value of your remaining future annuity payments.<sup>5</sup> You can request funds as often as every 36 months, as long as the \$5,000 minimum amount is met.

The Advance Access feature is available for all payout types<sup>6</sup>, including life only.

## Tax advantages

### It is possible to pay less in taxes.

When you use non-qualified (after tax) money to purchase a SPIA a significant portion of each payment you receive is considered a return of your purchase payment, so you are taxed only on the interest portion of each payment. The percentage of each payment that is considered a return of purchase payment is known as the exclusion ratio, meaning it is excluded from taxation.

#### Here's an example<sup>7</sup>

Monthly payment	Exclusion ratio	Amount you are taxed on	Tax-Free Income
\$2,500	84.1%	\$397.50	\$2,102.50

And, because often your marginal tax rate decreases as you get older, you could find yourself in a lower tax bracket down the road—potentially giving you even more tax savings.

## What does the future hold?

Advantage Income can help take away some of the future uncertainty by offering optional inflation protection and access to cash down the road if you need it.

## A variety of payment options

### Schedule payments to meet your needs.

You can schedule your Advantage Income payments to arrive monthly, quarterly, semi-annually or annually as best fits your needs. Additionally, you can determine how long you want income payments to continue—for a period of time or an entire lifetime. You can tie income payments to a loved one. You can have payments continue to your beneficiaries.

What you need	What you might need it for	The insurance “lingo”	The detailed description
You want income that continues only for a certain period of time, then stops.	<ul style="list-style-type: none"> <li>• Delay the start of Social Security benefits</li> <li>• Pay off a car loan</li> </ul>	<b>Period Certain</b>	You, the annuitant(s), receive payments for a certain period of time, then they stop. If you die before the certain period ends, your beneficiary may choose to receive the remaining payments.
You want income that continues as long as you live.	<ul style="list-style-type: none"> <li>• Make sure you don’t outlive your savings</li> </ul>	<b>Life Only</b>	You receive payments for life. Payments stop when you die.
You want income that continues as long as you live—or for a period of time—whichever is longer.	<ul style="list-style-type: none"> <li>• Continue with payments to pay off a mortgage</li> </ul>	<b>Life with Period Certain</b>	You receive payments for life or a certain period of time, whichever is longer. If you die before the period ends, your beneficiary may choose to receive the remaining payments.
You want income to continue through your lifetime, but you want to make sure your loved ones get all your original money back—in the form of ongoing payments.	<ul style="list-style-type: none"> <li>• Continue payments to cover the ongoing medical expenses of a loved one</li> </ul>	<b>Life with Installment Refund</b>	You receive payments for life. When you die, your beneficiary receives payments at the same frequency until the sum of all payments equals your purchase payment.
You want income to continue through your lifetime, but you want to make sure your loved ones get all your original money back—in the form of a lump sum of cash.	<ul style="list-style-type: none"> <li>• Cover estate taxes</li> </ul>	<b>Life with Cash Refund</b>	You receive payments for life. When you die, your beneficiary receives a lump sum equal to the difference between the sum of payments already made and your purchase payment.

### What is a Joint & Survivor benefit?

With any of the payment options that include a lifetime payment, you can elect to add a second life to the payment guarantees to allow payments to continue to your beneficiary even after you die.

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## Income to help live life on your terms

Advantage Income provides a steady income stream to help enhance your lifestyle in retirement.

Talk to your advisor about how Advantage Income fits into your retirement income strategy.

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## Why Symetra?

Symetra is a financially strong, well-capitalized company on the rise, as symbolized by our brand icon—the swift. Swifts are quick, hard working and nimble—everything we aspire to be when serving our customers.

With roots dating back more than half a century, Symetra delivers retirement, benefits and life insurance solutions nationwide.

Established in 1957, Symetra Life Insurance Company is a financially strong company, operating on a foundation of financial stability, integrity and transparency. Our focus and commitment is to create retirement, benefits and life insurance solutions that customers need and understand. In New York, products are offered through our subsidiary, First Symetra National Life Insurance Company of New York, established in 1990.

**To learn more about us, visit [www.symetra.com](http://www.symetra.com).**

**In New York, visit [www.symetra.com/ny](http://www.symetra.com/ny).**

Symetra Advantage Income Annuity is a single premium immediate annuity issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Contract form numbers are LIA-26 7/00 for qualified and LIA-27 7/00 for nonqualified for most states and LIA-26/OR 7/00 for qualified and LIA-27/OR 7/00 for nonqualified in Oregon. Not available in any U.S. territory.

First Symetra Advantage Income Annuity is a single-premium immediate annuity issued by First Symetra National Life Insurance Company of New York, New York, NY. Mailing address is P.O. Box 34690, Seattle, WA 98124. Contract form numbers are LIA-26/NY 12/09 for qualified and LIA-27/NY 12/09 for non-qualified.

Guarantees and benefits are subject to the claims-paying ability of the issuing life insurance company.

Symetra Life Insurance Company and First Symetra National Life Insurance Company of New York are subsidiaries of Symetra Financial Corporation. Both subsidiaries are separately responsible for their own financial obligations. Symetra Life Insurance Company and Symetra Financial Corporation do not solicit business in the state of New York and are not authorized to do so.

Earnings are taxed only as received. Exclusion ratio applies for non-qualified contracts.

Withdrawals may be subject to federal income taxes and a 10% early withdrawal tax penalty may also apply for amounts taken prior to age 59½. Consult your attorney or tax advisor for more information.

Products and services vary by distributor.

For an Advantage Income quote, contact your agent or advisor.

<sup>1</sup> "Consumer Price Index – Average Price Data" Bureau of Labor Statistics <http://data.bls.gov/cgi-bin/surveymost?ap> viewed on March 19, 2013.

<sup>2</sup> CPI Inflation Calculator: [http://inflationdata.com/Inflation/Inflation\\_Calculators/Inflation\\_Rate\\_Calculator.asp](http://inflationdata.com/Inflation/Inflation_Calculators/Inflation_Rate_Calculator.asp) viewed on March 5, 2013.

<sup>3</sup> 1980's Flashback – 1982. <http://www.1980sflashback.com/1982> viewed on March 19, 2013.

<sup>4</sup> Not available in Washington, Oregon or New York.

<sup>5</sup> Based on present value.

<sup>6</sup> Required in Maryland with any Period Certain.

<sup>7</sup> Based on an Advantage Income Immediate Annuity quote for a 70 year old male with a single life payout option. Cost basis is \$404,653. Purchased on March 19, 2013 with income to begin in April, 2013. Quote is current as of March 19, 2013, but rates are subject to change without notice.



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