

SecureLiving® Income Provider

Do what you love.



Issued by
Genworth Life Insurance Company &
Genworth Life and Annuity Insurance Company
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Genworth 

Enjoy an income you can't outlive

Retirement should be a time when you can do what you enjoy most – travel, pursue hobbies, volunteer at your favorite charity, and spend time with loved ones. Having the income to support the lifestyle you want – for as long as you live – begins with implementing smart, comprehensive financial strategies when you retire.

Today, Americans are living longer thanks to healthier lifestyles and advances in medicine. As the economy changes, so does the way we live and how we plan for our financial future. The average American who retires at age 65 can expect to spend at least 20 years in retirement. In fact, if there is longevity in the family, it's not uncommon for their retirement to last 30 years or more.² With retirement lasting longer Americans are faced with a new retirement income challenge. In fact, one of the biggest concerns of today's retirees is outliving their income.

One strategy to consider with your financial professional, is to add a single premium immediate annuity (SPIA) to your portfolio mix that can provide a guaranteed stream of income for your expenses.

¹ "Will Retirement Assets Last a Lifetime," The Society of Actuaries, LIMRA and InFRE, 2009

² www.ssa.gov, Retirement Planner, "Other Things to Consider"

Did you know?¹

65% of early retirees believe their money will need to last at least 20 years.

25% expect their money to last 20-24 years.

63% are **not** overly confident that they have saved enough for a comfortable retirement.



Prepare – Understand your options

Understanding your options and being aware of potential retirement risks are more important than ever. A single premium immediate annuity is designed to provide a guaranteed source of retirement income.

As a part of your retirement preparation, you should identify what is important to you and how you want to live your life while retired. Do you want to work part-time or not work at all? Do you want to share your love of something important to you? Do you want to travel or learn a new skill? Determining these and other factors ahead of time are critical in the creation and maintenance of your retirement plan.

SecureLiving® Income Provider - Guaranteed Income for Your Plan

A SecureLiving® Income Provider annuity provides you guaranteed income for a specified period of time or a lifetime with a period certain guarantee. Your income can either be fixed or increasing, depending upon your needs. You can even choose to guarantee that you or your beneficiaries will get no less than your premium back by choosing either the cash refund or installment refund payout option. You get the sense of security knowing the money you set aside for your expenses will not fluctuate with market swings. With SecureLiving Income Provider, you have access to your payments even after purchase through features like Income Withdrawal and Early Advance.

Risks to Retirement Income

Outliving money or being susceptible to market volatility

Limits to Social Security benefits

Too little guaranteed income for retirement

Lack of employer pension

Turning my 401(k) balance into income

Possible Solutions

Convert a portion of savings into an SecureLiving Income Provider for a guaranteed income stream for life with a guaranteed period.

Delay benefits and add a SecureLiving Income Provider for a period certain only – to wait and maximize your Social Security benefits.

Convert a portion of your assets into a SecureLiving Income Provider providing guaranteed income while allowing remaining assets to be invested for growth.

More Americans are retiring without pensions and must rely more on their personal savings. Adding a SecureLiving Income Provider to your portfolio mix can help you create guaranteed dependable lifetime income.

Roll a portion of your 401(k) into an IRA using a SecureLiving Income Provider to provide a guaranteed stream of income for you, and a spouse if desired.



Plan – Know where you want to go

Working closely with your financial professional, you can determine the best overall retirement portfolio combination for you. Adding SecureLiving Income Provider as a part of your retirement picture can be a good first step in a solid retirement plan.

Our Budget

Monthly	Social Security	\$3911
• Guaranteed Income	checks	
• Necessities	- mortgage, utilities - cars, gas, insurance - groceries - clothing	- \$4403
		- \$492
• Assets	CD	\$100,000
	401(k)s + IRA	\$675,000
	\$2,250 month	↙ @ 4% annual for 30 yrs
• Additional Expenses	- travel + ski trips - gifts for family + friends - cable + internet - dining out	\$2,500 month

Since Mary's CD is up for renewal, she may be able to use these funds to fill their income gap of \$492.

Meet Mary and Bob

Mary is 70 and has been married to Bob, also 70, for 45 years. They are excited about their upcoming retirement and are in good health. Mary and Bob currently have two grandchildren living out of state, whom they visit every several months.

Mary and Bob both enjoy nature and took up cross-country skiing several years ago as a way to relax and spend time together. They hope to travel around the country to do more skiing, visit their family, and spend more time simply enjoying life. Maintaining their current standard of living is very important to them.

Before they retired, Mary and Bob made substantial contributions to in their companies' 401(k) plans. They had a combined total of \$600,000 in 401(k) assets when they retired. Unfortunately, neither had an employer-sponsored pension plan, so they are looking for alternative options to fund their retirement. Additionally, they own a traditional IRA worth \$75,000 and a CD that is nearing renewal worth \$100,000. They currently receive \$3,911 each month from Social Security.

Before meeting with their financial professional, Mary jotted down an estimate of factors to be considered in their retirement income plan. She quickly discovered they had an income gap.

This example is hypothetical and used for illustrative purposes only.

Their Strategy

After talking with their financial professional about their retirement income gap, he presented them with a detailed illustration using a SecureLiving Income Provider immediate annuity. By adding the SecureLiving Income Provider immediate annuity to their retirement portfolio, they would be able to fill the gap and provide themselves more financial guarantees while in retirement.

Guarantees they can count on.

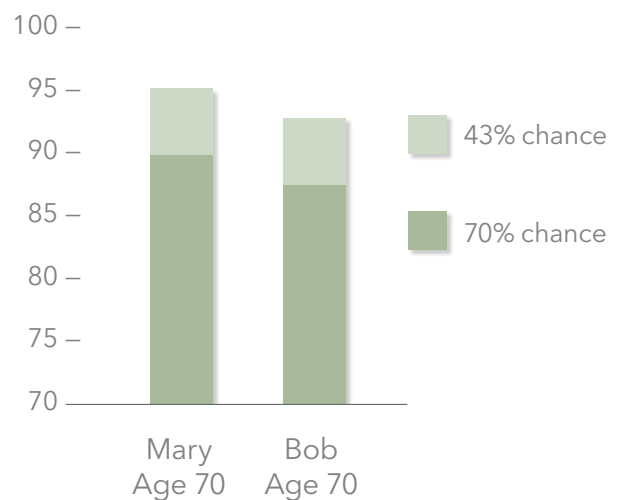
Knowing they both could live a long life or potentially live several of their later years alone, Mary and Bob purchase a SecureLiving Income Provider immediate annuity with a 20 year certain period plus lifetime income payments. Mary decides to cash out her CD as it matures and use the \$100,000 as their single premium to cover the shortfall in guaranteed income to cover necessities.

And, because they purchase the annuity together as joint annuitants, they can both count on having guaranteed income for 20 years or life which ever lasts longer. Should either one of them pass away, the other will continue to receive guaranteed income for as long as they live.

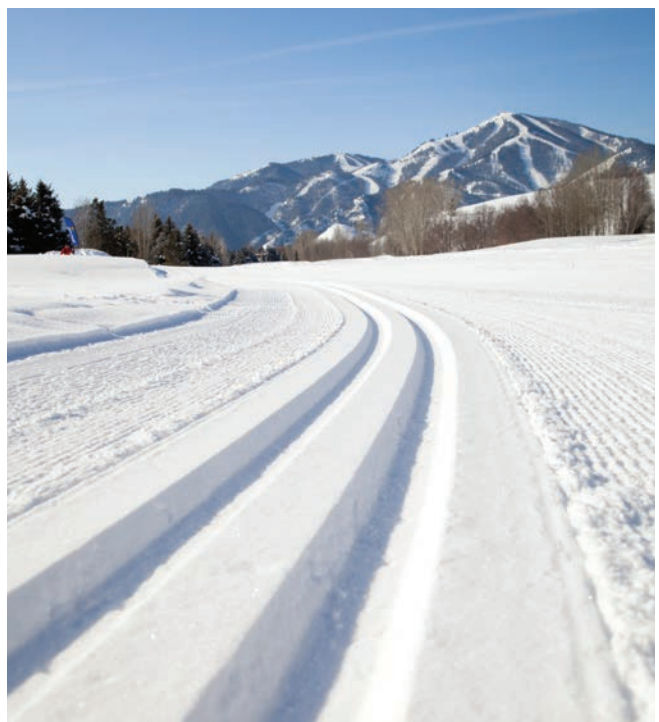
Ask your financial professional about a planning tool that will help you as you create a retirement income plan.

Did you know?

For a healthy 70-year-old couple, there is a 70% chance that at least one of them will live to age 90 and a 43% chance that at least one will live to age 95.*



*Genworth Financial companies for healthy individuals, assuming 80% of A2000 Basic ANB mortality



Provide – Security and flexibility

Because life is uncertain and unpredictable, SecureLiving Income Provider can be there when you need it and provide the security and flexibility you need, today and tomorrow.

- **Security** – Guaranteed income for as long as you need it, protected from market risk.
- **Flexibility** – Choose the guaranteed payout that works for you, whether your income is fixed or increasing over time, and have the ability to access a lump sum if you need it.*
- **Protection** – Confidence in knowing you can't outlive your money.
- **Dependability** – Expect your income payment will be there when you need it.



Flexible Income for Today

You and your financial professional can decide which of the following payout options best fits your plan:

Certain Income

Build an income bridge of guaranteed income for a defined period of time to accommodate an immediate, defined need by choosing from 5 to 50 years. If the annuitant dies before the guaranteed period ends, the scheduled remaining payments will be made to the designated payee, which as the annuity owner, you select.

Lifetime Income with Certain Period

Enjoy a guaranteed lifetime income but for no less than a certain period of payments. Payments are guaranteed to continue for as long as the annuitant is alive; if the annuitant dies before the guaranteed period ends, payments will continue to the designated payee for the remainder of the certain period.

Lifetime Income with Cash Refund

Receive lifetime guaranteed income, while knowing that your total benefit payment received will be at least equal to your original premium. If the annuitant dies before the premium is recovered, the remainder of the premium is paid in a lump sum to the designated payee.

Lifetime Income with Installment Refund

Receive lifetime guaranteed income with assurance that your total income payments received are at least equal to your original premium. With this option, if the annuitant dies before the premium is recovered, your scheduled payments will continue to the designated beneficiary until all remaining premium is paid.

The payout option is selected at time of application. Age restrictions apply. For non-qualified contracts, the total guaranteed period plus the annuitant's age cannot exceed 100. The guaranteed period for qualified contracts cannot exceed the annuitant's life expectancy as defined by IRS tables.

* Income Withdrawal feature must be selected at the time of application to be eligible to use this feature in the future.

Flexible Income for Tomorrow

Special contract features give you access to your future income payments when you need it. With the potential for a long retirement ahead, unexpected emergencies may arise where you may need to access your payments sooner. SecureLiving Income Provider makes that possible.

Maintain control over your future income by taking advantage of these unique liquidity features. With SecureLiving Income Provider, you have the flexibility to access your payments if your life situation changes, prompting an adjustment to your retirement plan. There is no additional charge to include these features in your contract.

Early Advance – No one can predict when they will need a little extra help, but the Early Advance feature provides early access to your payments following a life changing event.

Income Withdrawal – During the life of your contract, you may need to access some or all of your future income payments and you may withdraw a lump sum based on the present value of your future guaranteed income payments.

You have access to future income with Early Advance and Income Withdrawal.



Early Advance

The Early Advance feature gives you the security you want by providing immediate early access to your payments to offset a life changing event.

This feature allows you to request an advance of up to 12 months of full income payments (in 3 month increments) during the life of the contract in the event you are subject to one of the following occurrences:

- Eviction from, or foreclosure on, your primary residence
- Suffer the death of a spouse, domestic partner or household member
- Inability to perform any two of the Activities of Daily Living (ADLs) – bathing, dressing, eating, continence, toileting and transferring
- Enter a state licensed in-patient care facility or nursing home for at least 30 days
- Deemed eligible for individual FEMA federal emergency disaster assistance

Early Advance is not available if any annuitant is age 85 or older at issue or if aggregate premium is greater than \$1,000,000.

Early Advance does not require up-front fees or additional surcharges. It may not be available in all states or markets and is not available if the restrictions endorsement is elected.

When you request an Early Advance, you will not receive scheduled payments for the time representing the advanced payment. Payments will begin again at the end of the advance period.

Early Advance Example: Meet Samantha

She purchased a SecureLiving Series Income Provider immediate annuity with a \$500 guaranteed monthly income payment (\$6,000 annual income total) for life.

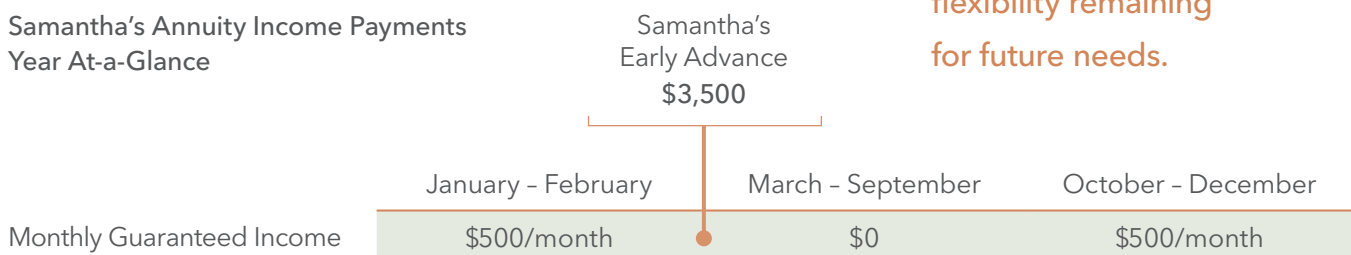
In February, Samantha requested an Early Advance of \$3,500 (7 months' worth of annuity income) to help her family pay for funeral costs after her father, who lived with her, passed away. That same week, Genworth mailed a check in the amount of \$3,500 to Samantha.

Since Samantha had already received her February annuity income payment of \$500, she received a total of \$4,000 of annuity income in the month of February and will not receive annuity income payments for the next 7 months.

In October, Samantha's \$500 monthly annuity income payments resume.

Samantha will still have 5 months of Early Advance flexibility remaining for future needs.

Samantha's Annuity Income Payments Year At-a-Glance



This example is hypothetical and used for illustrative purposes only.

Income Withdrawal

When you elect the optional Income Withdrawal feature, you have an extra level of flexibility and control over your payments when you need it.

If this feature is selected, you can withdraw a lump sum once during the life of your contract. The lump sum amount will be based on the present value of future guaranteed income payments. The interest rate used to calculate the present value will be the greater of the:¹

- Six Month Constant Maturity Treasury Rate (CMT), or
- Moody's Seasoned Baa Corporate Bond Yield

This one-time withdrawal of a discounted amount can be taken as a full or partial Income Withdrawal based on your contract type.

If the annuitant is alive after the guaranteed period ends, scheduled income payments will return to the original amount due for the life of the annuitant. If the annuitant dies during the guarantee period, full Income Withdrawal is available, assuming it has not previously been taken.

Please note: This option must be selected on your application to have access to this feature and cannot be utilized until after the first contract anniversary.

Full Income Withdrawal

A full income withdrawal is available only on period certain only contracts. When you fully withdraw the value of your future guaranteed income payments, you will receive 100% of the present value of your future payments. Your contract will terminate and all future income payments will cease.

¹ The rates as of the 15th day of the month prior to the month the Income Withdrawal is paid will be used.

² Guaranteed income payments represent the remaining period certain or refund period of your contract.

Partial Income Withdrawal

You may withdraw part of the value of your future guaranteed income payments.² The amount available for partial withdrawal is 20% – 80% of the present value of these payments. Your contract will continue and your remaining guaranteed income payments will be reduced by the same percentage as your withdrawal. Partial Income Withdrawal is available for period certain contracts as well as contracts with a lifetime payout with refund or period certain. For example, a 20% income withdrawal will reduce guaranteed income payments over the rest of the certain or refund period by 20%.

Income Withdrawal Example: Meet Bill

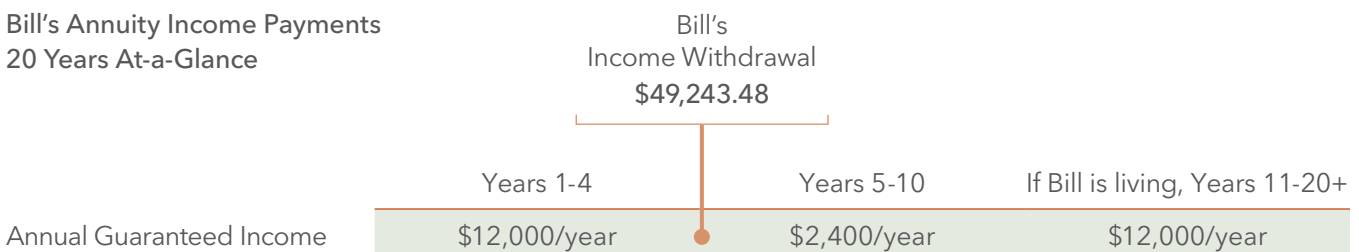
He purchased a SecureLiving Series Income Provider fixed annuity with a guaranteed \$1,000 monthly income payment for Life and a 10-Year Period Certain. The contract includes an Income Withdrawal feature. After four years, he wishes to withdraw a portion of his income.

He is allowed one partial withdrawal between 20% and 80% of the present value of his future income payments. Bill chooses to withdraw 80%. Bill has received 48 income payments. The withdrawal amount will be 80% of the present value of his remaining 72 income payments within the period certain.

The interest rate used to calculate the present value was based on the Moody's Seasoned Baa Corporate Bond Yield of 5.6%. The present value of his remaining 72 guaranteed payments is \$61,554.35. The 80% lump sum withdrawal amount paid to Bill is \$49,243.48. His remaining 72 guaranteed income payments will reduce 80% to \$200 a month.

If Bill is alive when the 10-Year Period Certain ends, his income payments will be restored to \$1,000 per month for as long as he lives.

Bill's Annuity Income Payments 20 Years At-a-Glance



This example is hypothetical and used for illustrative purposes only.

Planning for Retirement Income

We understand that planning for your retirement requires more than just saving and investing your money. Increasing life expectancies, concerns related to Social Security and a declining number of corporate pensions may mean you will personally have to shoulder more responsibility to make sure your income lasts your entire lifetime. We are dedicated to helping you build a clear, understandable plan for retirement income.

Our products are designed to help you and your financial professional determine an income planning strategy for:

- Helping you prepare for your retirement
- Reallocating some existing assets to create an income stream for life
- Determining how much income to receive
- Protecting your income from market risk and ensuring it lasts as long as you live or for the period of time you need.

About Genworth Financial

Genworth Financial, Inc. has a strong global presence, with operations in 25 countries. We serve the life and lifestyle protection, retirement income, investment and wealth management needs of more than 15 million customers. We are committed to helping protect our customers' lifestyles, helping them during difficult times and helping make their dreams come true. We've been there for our customers for more than 137 years, and we look forward to continuing to serve their needs well into the future.

Strength and Stability

Genworth Life and Annuity Insurance Company and Genworth Life Insurance Company have a history of strong financial performance and sound investment practices. At Genworth, we take our obligations to policyholders very seriously. In order to ensure we continue to meet those obligations, we maintain a level of capital well in excess of regulatory requirements.



Issued by
Genworth Life and Annuity Insurance Company
and **Genworth Life Insurance Company**, Richmond, VA

SecureLiving® immediate annuities are issued by Genworth Life and Annuity Insurance Company, Richmond, VA and Genworth Life Insurance Company, Richmond, VA. Subject to policy form series MP7172 et al, GMP7172 et al, GNW6024, ICC09GNW6024 et al. and P1872 et al.

Genworth Life and Annuity Insurance Company and Genworth Life Insurance Company are licensed in all states except for New York.

The SecureLiving® immediate annuity series consists of single premium immediate annuities issued as individual annuity contracts or certificates associated with a group annuity contract. Features and benefits may vary by state and market. Ask your representative for details.

The discussion of tax treatments in this brochure is the Genworth Financial companies' interpretation of current tax law and is not

intended to as tax advice. You should consult your tax professional regarding your specific situation.

All annuity contract or rider guarantees, or annuity payout rates, are backed by the claims paying ability of the issuing insurance company. They are not backed by the insurance agency from which this annuity is purchased or any affiliates of that agency, including without limitation its affiliate broker/dealer, and none of these entities makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Consult the contract for a detailed description of benefits, limitations and restrictions. The contract terms and provisions will prevail.

Insurance and annuity products:	Are not deposits.
Are not guaranteed by a bank or its affiliates.	May decrease in value.
Are not insured by the FDIC or any other federal government agency.	