



DIRECT INCOME[®]

Single Premium Immediate Annuity

*Annuities at
their **Best***



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The Direct Income[®] from Midland National is a single premium immediate annuity which provides an immediate payout. The Direct Income is an excellent retirement planning tool that combines guaranteed income with a variety of payout options. You can select the option that will best meet your financial goals.

The Direct Income will provide security in that your payments will never fluctuate, even in the event of a market downturn. You will never have to make another decision regarding the dollars you have placed in your Direct Income annuity.

Annuity Payment Options

The Direct Income has a variety of payout options to meet your needs, including: Period Certain only; Life only; Life and Period Certain; Installment Refund; Cash Refund; Joint Life with Survivorship; and Joint Life with Survivorship and Period Certain. The payout options are available to you when you purchase the Direct Income product. Once a payment option is selected it is set for the duration of the policy.

- **Period Certain only:** Income for a fixed number of years (5 to 20), with payments continuing to a named beneficiary should death occur prior to the end of the period certain. The Period Certain payment option cannot be set-up to pay out past age 100 for the owner or annuitant.
- **Life only:** Payments will be made only during your lifetime. After your death, no further payments will be made. No payments will be made to an estate or any other person.
- **Life and Period Certain:** Income payable for your lifetime with a guaranteed payment period ranging from 5 to 20 years. If you die before the end of the period certain, payments continue to a named beneficiary until the end of that period certain. The Period Certain payment option cannot be set-up to pay out past age 100 for the owner or annuitant.
- **Installment Refund:** Payments are made during your lifetime. After your death, your beneficiary(ies) continue to receive payments until all payments are equal to the single premium originally paid.

- Cash Refund: Payments are made during your lifetime. After your death, your beneficiary(ies) receives a lump-sum payment equal to your single premium originally paid, less any payments you received.
- Joint Life with Survivorship: Income payable for your lifetime and the lifetime of your spouse. After your death or the death of your spouse, payments continue to the surviving spouse for his/her lifetime.
- Joint Life with Survivorship and Period Certain: Income payable for your lifetime and the lifetime of your spouse, with a guaranteed payment period ranging from 5 to 20 years. After your death or the death of your spouse, payments continue to the surviving spouse for his/her lifetime. If both you and your spouse die before the end of the period certain, payments continue to a named beneficiary until the end of the period certain.

Note: For either of the Joint Life options, the survivor benefit can be 50%, 66.67% or 100% and the Period Certain durations can range from 5 years to 20 years.

Payment Modes: Monthly, quarterly, semi-annually, and annually. A particular mode will not be available if the payment is less than \$50. Payments less than \$100 will be available only by electronic funds transfer directly into your bank account. Once a payment mode is selected, it is set for the duration of the policy.

Premium Taxes: Annuity payments will be reduced for premium taxes as required by the state of residence.

Death Benefit

Payments cease upon death of the annuitant. Period Certain payments (including Installment Refund annuity) continue to be paid to the beneficiary. The Death Benefit for a Cash Refund annuity will be equal to the premium paid less all benefit payments, if positive. For Joint Life with Survivorship options, upon the first death, payments continue to the surviving annuitant based on contract specifications.

Midland National Has Consistently Earned High Industry Ratings:

A.M. Best	A+ (Superior)^{*, °}	2nd highest out of 15 categories	A.M. Best is a large third-party independent reporting and rating company that rates an insurance company on the basis of the company's financial strength, operating performance, and ability to meet its obligations to contract holders.
Standard & Poor's Corporation	A+ (Strong)^{°, §}	5th highest out of 22 categories	Standard & Poor's Corporation is an independent third-party rating firm that rates on the basis of financial strength.

* A.M. Best rating affirmed on May 24, 2012. For the latest rating, access www.ambest.com.

° Awarded to Midland National as part of Sammons Financial Group, which consists of Midland National Life Insurance Company and North American Company for Life and Health Insurance®.

§ Standard and Poor's rating assigned February 26, 2009 and affirmed on April 23, 2012.

Ratings shown reflect the opinions of the rating agencies and are not implied warranties of the company's ability to meet its financial obligations. Ratings are current as of the date of this brochure.

SPECIAL NOTICE REGARDING THE USE OF A LIVING TRUST AS OWNER OR BENEFICIARY OF THIS ANNUITY.

The use of living trusts in connection with an annuity contract can be a valuable planning mechanism. However, a living trust is not appropriate when mass-produced in connection with the sale of an insurance product. We strongly suggest you seek the advice of your qualified legal advisor concerning the use of a trust with an annuity contract.

Neither Midland National, nor any agents acting on its behalf, should be viewed as providing legal, tax or investment advice. Consult with and rely on a qualified advisor. Premium taxes: Annuity payments will be reduced for premium taxes as required by the state of residence.

The Direct Income® annuity is issued on form AS075A or appropriate state variation issued by Midland National Life Insurance Company, West Des Moines, Iowa. The Direct Income® and its features may not be available in all states.

This brochure is for solicitation purposes only. Please refer to your contract for any other specific information. With every contract that Midland National issues there is a free-look period. This gives you the right to review your entire Contract and if you are not satisfied, return it and have your premium returned.



4350 Westown Parkway
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www.MidlandNational.com

Not FDIC/NCUA Insured	Not A Deposit Of A Bank	Not Bank Guaranteed
May Lose Value	Not Insured By Any Federal Government Agency	

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