



PACIFIC LIFE

Enhanced Lifetime Income Benefit

**Guaranteed Lifetime
Withdrawals, Regardless
of Index Performance**

Optional Feature with
Pacific Index ChoiceSM, a Deferred,
Fixed Indexed Annuity

Enhanced Lifetime Income Benefit

Pacific Index Choice—a fixed indexed annuity—can provide safety of principal and has the potential to earn interest based on the positive movement of two offered indexes, as well as a Fixed Account Option that provides a guaranteed interest rate.

With Pacific Index Choice, you have the option to purchase **Enhanced Lifetime Income Benefit**, a guaranteed minimum withdrawal benefit that can provide:

- *Opportunities to increase your retirement income.*
- *Guaranteed lifetime withdrawals beginning at age 59½.*
- *Lifetime income guaranteed for both you and your spouse.*

Available for an additional cost, Enhanced Lifetime Income Benefit may be elected within 60 days of contract issue or 60 days after any contract anniversary.

What Is Protected

If Enhanced Lifetime Income Benefit is purchased at contract issue, the initial **Protected Payment Base** is equal to purchase payments made in the first 60 days. If the benefit is purchased on a contract anniversary, it is equal to the contract value on that contract anniversary. The Protected Payment Base may change with a credit, reset, or early/excess withdrawal, as described on the following pages.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

**No bank guarantee • Not a deposit • May lose value
Not FDIC/NCUA insured • Not insured by any federal government agency**



Increase Your Retirement Income with an 8% Credit

If you want to maximize your income potential and can defer taking withdrawals, your Protected Payment Base can increase annually by 8%. The 8% Annual Credit increases your Protected Payment Base, but it is not added to your contract value and is not a rate of return.

How the Credit Works

This hypothetical example demonstrates how the 8% Annual Credit increases the Protected Payment Base and the payment you may receive.

Assumptions

- A \$100,000 purchase payment
- No withdrawals made in the first 10 years
- An annual credit of \$8,000 (\$100,000 x 8%)

Contract Anniversary	Protected Payment Base with 8% Annual Credit
0	\$100,000
1	\$108,000
2	\$116,000
3	\$124,000
4	\$132,000
5	\$140,000
6	\$148,000
7	\$156,000
8	\$164,000
9	\$172,000
10	\$180,000

How much annual income can you receive for life after 10 years?

Age at First Withdrawal (On or After Age 59½)		Lifetime Annual Withdrawal Percentage (Percentage of \$180,000 Protected Payment Base)			
		Single Life		Joint Life	
Age Band 1	59½–64	4.5%	\$8,100	4.0%	\$7,200
Age Band 2	65–69	5.0%	\$9,000	4.5%	\$8,100
Age Band 3	70–79	5.5%	\$9,900	5.0%	\$9,000
Age Band 4	80 and older	6.5%	\$11,700	6.0%	\$10,800

After you begin withdrawals on or after age 59½, in order to receive a higher Lifetime Annual Withdrawal Percentage once you reach a higher age band, a reset is required.

Defer Withdrawals

As the illustration on the previous page demonstrates, the longer you delay taking withdrawals, the more potential income you will receive. On each contract anniversary, the same dollar amount will be added to your Protected Payment Base for up to 10 years, unless a withdrawal or reset occurs:

- If you take a withdrawal, including a required minimum distribution (RMD), you will no longer receive the credit. However, if a reset occurs, the 8% Annual Credit will resume and start a new 10-year period. Withdrawal charges and the market value adjustment (MVA) will be waived for RMD withdrawals (only if calculated by Pacific Life Insurance Company).
- If a reset occurs, the 8% Annual Credit is recalculated on the new Protected Payment Base, and this new amount will be added to the Protected Payment Base for a new 10-year period.

Any withdrawal amount prior to age 59½ will reduce your Protected Payment Base by the amount of the withdrawal. The 8% Annual Credit for a fixed indexed annuity will not apply to the optional benefit unless a reset occurs.

***If you withdraw more than the allowable amount annually, both your future 8% Annual Credit and the protected amount or terminated.** Refer to the Pacific Index Choice Contract Statement of Particulars for details. Lifetime Income Benefit withdrawals are not annuity payouts. Annuity payouts generated by the annuity are treated as withdrawals and may be subject to surrender charges. Withdrawals and other distributions of taxable amounts, including death benefit payments, are subject to income tax.*

For the Enhanced Lifetime Income Benefit rider at the maximum annuity date, you will receive the greater of a payment based on your contract value or your Lifetime Income Benefit.

Lock In Earned Interest

The reset feature is another opportunity to increase the amount you are able to withdraw each year.

Automatic Reset

Whether or not you are taking withdrawals, on each contract anniversary, if your contract value is higher than the Protected Payment Base, including any applicable credits, the Protected Payment Base will automatically increase to match the contract value. Your Lifetime Annual Withdrawal Amount will automatically be recalculated based on this higher Protected Payment Base.

You will be subject to the Enhanced Lifetime Income Benefit charge in effect at the time of the reset. You can elect to cancel future automatic resets by notifying Pacific Life. If annual interest rates or caps are below 8%, generally automatic resets will not be triggered.

Owner-Elected Reset

You may choose to elect a reset whether the contract value is higher or lower than the Protected Payment Base. If you choose a reset when the contract value is lower, there will be a reduction in the Protected Payment Base. However, a reset will start a new 10-year credit period. If you are in a higher age band (see table under the “Predictable, Lifetime Income—Guaranteed” section) when you elect the reset, you will receive the larger Lifetime Annual Withdrawal Percentage and may be able to increase your Lifetime Annual Withdrawal Amount.

You are strongly advised to speak with your financial professional prior to electing an owner-elected reset.

... either the amount of the withdrawal or on a pro rata basis, whichever results in the lower Protected Payment Base. Any credit enhancement offered by the

Enhanced Lifetime Income Benefit withdrawals and the guarantee will be reduced on a proportional basis for the amount withdrawn in excess of summary for more information. Any withdrawals will reduce your contract value death benefit and Guaranteed Minimum Surrender Value. Enhanced generally receive a more favorable tax treatment than other withdrawals. Enhanced Lifetime Income Benefit payments received prior to converting the contract ages, taxes, and if prior to age 59½, an additional 10% federal tax. A withdrawal charge and a market value adjustment (MVA) also may apply. Annuity payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income.

if you choose a Life Only fixed annuity payout option (or Joint Life Only fixed annuity payout option if you have the Joint Life option), you will annual Withdrawal Amount as an annuity payout. Upon annuitization, the rider terminates.

Predictable, Lifetime Income—Guaranteed

With Enhanced Lifetime Income Benefit, withdrawals are guaranteed for life, regardless of whether or not you earn interest on your fixed indexed annuity contract. Additionally, you can also provide for your spouse if you choose to receive guaranteed withdrawals for the lifetimes of both you and your spouse with the Joint Life option. Your Lifetime Annual Withdrawal Percentage is based on the age when you decide to take your first withdrawal on or after age 59½, and whether you elect either the Single Life or Joint Life option. Withdrawals prior to age 59½ will reduce the Protected Payment Base.

Taking Lifetime Withdrawals			
Age at First Withdrawal (On or After Age 59½)		Lifetime Annual Withdrawal Percentage (Percentage of Protected Payment Base)	
		Single Life	Joint Life
Age Band 1	59½–64	4.5%	4.0%
Age Band 2	65–69	5.0%	4.5%
Age Band 3	70–79	5.5%	5.0%
Age Band 4	80 and older	6.5%	6.0%

Single Life and Joint Life Options

- The current annual charge for both Single Life and Joint Life is 0.75% of the Protected Payment Base (up to a maximum charge of 1.50%). The charge is deducted from the contract value on each contract anniversary whether or not interest has been credited in the last contract year.
- With the Single Life option, if the owner or sole annuitant dies, Enhanced Lifetime Income Benefit terminates.
- With the Joint Life option, joint owners must be spouses, or a single owner with the spouse as the sole primary beneficiary. The surviving spouse must continue the contract in order to receive lifetime benefits. The youngest spouse's age is used to determine the Lifetime Annual Withdrawal Percentage. Enhanced Lifetime Income Benefit terminates at the death of both spouses.
- Changes in marital status or the beneficiary may adversely affect the benefits under the Joint Life option, so it's best to consult your financial professional before making any changes to beneficiary provisions.
- A change in ownership may terminate the benefit.

Why Pacific Life?

It's essential for you to choose a strong and stable company that can help you achieve your future income needs. Since 1868, individuals and their families have relied on the strength of Pacific Life to help protect their financial security.

- Pacific Life Insurance Company is organized under a mutual holding company structure and operates for the benefit of its policyholders and contract owners.
- We have achieved ongoing recognition for high-quality service standards.
- We offer products that address market environments during all stages of your life.
- We maintain strong financial strength ratings from major independent rating agencies.

Ratings may change. For more information and current financial strength ratings, please visit our website.

Talk to your financial professional today about adding
Enhanced Lifetime Income Benefit
to your Pacific Index Choice deferred, fixed indexed annuity.



While ratings can be objective indicators of an insurance company's financial strength and can provide a relative measure to help select among insurance companies, they are not guarantees of the future financial strength and/or claims-paying ability of a company. The independent third party from which this annuity is purchased, including the broker/dealer, the insurance agency from which this annuity is purchased, and any affiliates of those entities make no representations regarding the quality of the analysis conducted by the rating agencies. The rating agencies are not affiliated with the above-mentioned entities nor were they involved in any rating agency's analysis of the insurance companies.



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Please refer to both the *Pacific Index Choice Client Guide* and the Contract Summary for more information.

Fixed annuities are long-term contracts designed for retirement.

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No guaranteed rate will be less than the minimum guaranteed rate stated in the contract. Pacific Life determines, at its discretion, annual interest rates in excess of the stated minimum guarantee in the contract.

Not all products are available in all firms. Pacific Index Choice is not available in New York.

Pacific Index Choice is named "Individual Limited Premium Deferred Fixed Annuity Contract" in the contract. Enhanced Lifetime Income Benefit Single Life is named "Guaranteed Withdrawal Benefit VIII Rider—Single Life" in the contract rider. Enhanced Lifetime Income Benefit Joint Life is named "Guaranteed Withdrawal Benefit VIII Rider—Joint Life" in the contract rider.

Credit enhancements are not counted as purchase payments and are treated as additional earnings for tax purposes when distributed.

Required minimum distributions (RMDs) from IRAs and qualified plans are withdrawals for purposes of optional withdrawal benefits. RMDs taken under Pacific Life's automated RMD program are considered compliant withdrawals if they are the only withdrawals in that contract year and are in compliance with the rider guidelines. If RMD amounts are not calculated and withdrawn under this program and the withdrawal amounts are greater than the rider percentage limits, future income benefits and the guaranteed protected amount may be reduced.

IRAs and qualified plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income and death benefit options.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker/dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Fixed annuities issued by Pacific Life (Newport Beach, CA) are available through licensed, independent third parties.

Producer's name & firm:

State insurance license number: